

## CAPITAL PROJECTS AND BOND OVERSIGHT COMMITTEE

DATE: June 15, 2010

TIME: 1:00 p.m.

PLACE: Room 169, Capitol Annex

### A G E N D A

1. CALL TO ORDER.

2. ROLL CALL.

3. APPROVAL OF MINUTES (April 20, 2010 and May 26, 2010).

4. CORRESPONDENCE.

- A. Correspondence to Secretary Miller, Finance and Administration Cabinet, and President James Votruba, Northern Kentucky University, regarding lack of quorum at the May 26, 2010 Committee meeting.
- B. Correspondence from Secretary Miller, Finance and Administration Cabinet, regarding approval of projects from the May 26, 2010 Committee meeting.
- C. Correspondence from Tom Howard, Executive Director, Office of Financial Management.
- D. Correspondence from Sam Ruth, Commissioner, Department for Facilities and Support Services.
- E. Report of plan from the Division of Engineering and Contract Administration to use the Design-Build project delivery method for the Kentucky Department of Fish And Wildlife, Salt Lick Stream Restoration project in Bath County.

5. INFORMATION ITEMS.

Handout – Fitch Ratings downgrades Kentucky's appropriation-supported debt. **(Added after mail-out).**

- A. Moody's Investors Service 2010 State Debt Medians.
- B. Appropriation-Supported Debt Service as a Percent of Revenues.
- C. Staff Update and Bond Market Update.

6. NEW BUSINESS.

- A. Lease reports submitted by the University of Kentucky.
  - 1. Report of a lease modification between the University of Kentucky and the University of Kentucky Federal Credit Union (PR-8303).
  - 2. Report of two lease renewals for the Department of Psychiatry (PR-8197) and the Department of Social Work (PR-8311).
- B. Lease reports submitted by the Finance and Administration Cabinet.
  - 1. Report of five state leases with square foot modifications – January– March 2010.
  - 2. Report of two lease modifications – amortization of leasehold improvements for Cabinet for Health and Family Services in Jessamine County (PR-3557) and Department of Agriculture in Franklin County (PR-4804).

3. Report of one emergency lease for the Department of Workforce Investment in Rowan County (PR-5110) to accommodate employees displaced by flooding from the Morehead State Office Building.

C. Bond activity report from the Office of Financial Management.

1. Kentucky Infrastructure Authority project.

- a. Fund A Loan. Oldham County Sewer District. Buckner Interceptor Sewer and Mockingbird Valley Wastewater Treatment Plant elimination.
- b. Fund A Loan. Oldham County Sewer District. Inflow and Infiltration Corrections and State Route 1793 Lift Station Replacement.
- c. Fund A Loan. Oldham County Sewer District. Orchard Grass and Willow Creek Wastewater Treatment Plants project.
- d. Fund A Loan. Lexington Fayette Urban County Government. Wolf Run Pump Station Relocation and Expansion.
- e. Fund A Loan. Lexington Fayette Urban County Government. Expansion Area 2A Class A Pump Station and Trunk Sewer.
- f. Fund B Loan. Marshall County Fiscal Court. Storage Tanks.
- g. Fund F Loan. Columbia/Adair County Water Commission. Emergency Generators.
- h. Various new Coal/Tobacco Development Grants.

2. New bond issues.

- a. State Property and Buildings Commission Revenue and Revenue Refunding Bonds, Project No. 98.
- b. Kentucky Housing Corporation Single Family Housing Revenue Bonds, 2010 Series C, D, and E.

3. New school bond issues with School Facilities Construction Commission (SFCC) debt service participation.

Bardstown Indp. (Nelson County)  
Christian County  
Grant County

Beechwood Indp. (Kenton County)  
Grant County  
Warren County

4. New local school district bond issues with 100% locally-funded debt service.

Daviess County

Paducah Indp. (McCracken County)

5. Updated monthly and weekly debt issuance calendar.

7. ADJOURNMENT.

NEXT MEETING: July 20, 2010 **(TENTATIVE)**  
1:00 p.m. Room 169 Capitol Annex